

Marathon Asset Management Pre-Qualified as a Legacy Securities Public-Private Fund Manager

NEW YORK, July 8 -- Marathon Asset Management, L.P. ("Marathon") is delighted to announce its pre-qualification as a Legacy Securities Public-Private Investment Program ("PPIP") Fund Manager by the United States Department of the Treasury. The U.S. Treasury is expected to invest equity capital in the Public-Private Investment Fund ("PPIF") expected to be managed by Marathon, whereby the Treasury would also provide long-term debt financing for the PPIF for the purpose of investing in legacy securities, including residential mortgage backed securities.

The PPIP was designed to afford the opportunity for U.S. financial institutions to sell legacy securities from their balance sheets and to encourage the flow of credit and capital into the broader economy. It provides price transparency and aims to restore capital flows for the legacy securities. The funds formed under this program are one component of a broader array of measures undertaken by the Treasury, Federal Reserve and FDIC to encourage new credit formation and strengthen the U.S. banking system.

Andrew Rabinowitz, Marathon's Chief Operating Officer and Partner, said, "Marathon is excited and looks forward to managing assets on behalf of the U.S. Treasury and our clients, while at the same time assisting the Treasury with its goal of restoring financial stability and credit formation."

Mark Kleinman, Senior Managing Director at Marathon and former Treasurer of JPMorgan Chase, continued, "The PPIP is an essential component of the government's efforts to stabilize the U.S. financial system. We are honored to partner with the U.S. Treasury on this historic venture."

Marathon Asset Management has collaborated with Blaylock Robert Van, LLC ("BRV") on the PPIF. BRV is a full-service, minority-owned investment banking boutique based in New York and California. BRV offers a range of products and services to blue chip corporations, government agencies and municipalities in fixed income and equity transactions. It has a large variety of investment clients that are institutional and individual investors who utilize the sales and trading fixed income and equity research platform.

James Atwater, Executive Vice President at BRV, noted, "BRV is pleased to be partnering with Marathon in assisting the U.S. Treasury to achieve some of its objectives in the capital markets."

About Marathon Asset Management, L.P.

Marathon is a credit focused asset management company that was founded by Bruce Richards and Louis Hanover in 1998. The firm employs over 140 professionals and has its corporate headquarters at One Bryant Park, New York, New York. Marathon is a Registered Investment Adviser with the Securities and Exchange Commission. For more information, visit the company's web site at www.marathonfund.com.

About Blaylock Robert Van, LLC

Blaylock Robert Van was created by Eric Standifer and Ronald Blaylock. The firm employs over 35 employees and has its corporate headquarters at 600 Lexington Avenue, New York, New York with offices in Oakland and Chicago. Blaylock Robert Van is a Registered Broker Dealer with FINRA and a member of MSRB. For more information, visit the company's web site at www.brv-llc.com.

CONTACT: Justin Dini or Katie Foley, both of Brunswick Group, +1-212-333-3810, marathon@brunswickgroup.com